

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Proposal of M/s Ace International Limited for tailor-made incentives pertaining to establishing Integrated Dairy ingredients and Nutrition powders processing unit in Chittoor District in Andhra Pradesh with total investment of INR 786.15 Cr and direct employment generation potential of 1000 persons, in APIIC allotted 73.63 acres land - Extending certain special package of incentives- Orders - Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 168

Dated: 09-09-2025
Read the following:

1. Proposal of M/s Ace International Limited.
2. Minutes of the 13th State Investment Promotion Committee meeting held on 22.08.2025.
3. Minutes of the 10th State Investment Promotion Board meeting held on 28.08.2025.

ORDER:

In the reference 1st read above, M/s. Ace International Limited has submitted proposal for tailor-made incentives pertaining to establishing Integrated Dairy ingredients and Nutrition powders processing unit in Chittoor District in Andhra Pradesh with total investment of INR 786.15 Cr and direct employment generation potential of 1000 persons, in APIIC allotted land measuring 73.63 acres. The project implementation milestones submitted by the firm for their project is as follows:

Activities	Schedule date of completion
Date of Acquiring Land	15.06.2025
Date of Start of construction of building	01.11.2025
Date of completion of building	01.06.2026
Date of placing order for plant and Machinery	01.02.2026
Date of Commencement of commercial production	30.12.2026

2 . Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 28.08.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 22.08.2025. The SIPB after a detailed discussion, has recommended the proposal of M/s. Ace International Limited for establishment of Integrated Dairy ingredients and Nutrition powders processing unit in Chittoor District in Andhra Pradesh with total investment of INR 786.15 Cr and direct employment generation potential of 1000 persons.

3. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives to M/s. Ace International Limited for establishment of Integrated Dairy ingredients and Nutrition powders processing unit in Chittoor District in Andhra Pradesh with total investment of INR 786.15 Cr and direct employment generation potential of 1000 persons, as requested by the company up to Rs.268.78 Cr (48.60% of FCI) in the project as per the 'Andhra Pradesh Food Processing Policy (4.0) 2024- 29', to be paid over a period of 5 years.

- I. Capital Subsidy @15% of eFCI up to Rs.25.00 Cr.
- II. 100% net SGST Reimbursement on actual for period of 5 years up to Rs.189.72 Cr.
- III. Employment subsidy @8% of eFCI up to Rs.38.80 Cr (E/I ratio is 1.80)
- IV. Power cost subsidy @INR 1 per unit for 5 years up to Rs.9.50 Cr.
- V. 100% Stamp duty reimbursement on Land registration and project related agreements up to Rs.0.76 Cr.
- VI. VI. Interest subsidy (as AHIDF top up) for period of 5 years up to INR 5.00 Cr.

4. The Chief Executive Officer, A.P. Food Processing Society, the Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments and facilitate obtaining various clearances/permissions within the prescribed timeline.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**CHIRANJIV CHOUDHARY IFS
PRINCIPAL SECRETARY TO GOVERNMENT(FP)**

To

The Chief Executive Officer, A.P. Food Processing Society, Mangalagiri

The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.

The Director of Industries, A.P., Mangalagiri.

The M/s. Ace International Limited.

The Special CS/Principal Secretary/Secretary of the concerned

Department viz,

The Revenue (Land, Registration and Stamps) Department,

The Finance Department,

The PR&RD Department,

The MA&UD Department,

The EFS&T Department,

The Energy Department,

The Water Resource Department,

The Roads and Buildings Department,

The Skill Development Department,

The Infrastructure and Investment Department,

The Collector & District Magistrate, Chittoor District.,

Copy to:

The Finance (FMU-I&I, Energy and I&C) Department.

The Revenue (CT) Department.

The Law (H) Department

The Accountant General, Andhra Pradesh.

The Chief Commissioner of Taxes.

The P.S. to Secretary to Chief Minister.

The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).

The P.S. to Chief Secretary to Government of Andhra Pradesh.

The P.S. to Secretary to Government & CIP, Industries& Commerce
Department.

The P.S. to Secretary to Government (Food Processing)

The G.A. (Cabinet.I) Department.

SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER